

# Investing in Student Success and the Public Good: Ensuring the Future of Private Higher Education

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*The Council of Independent  
Colleges Presidents Institute*

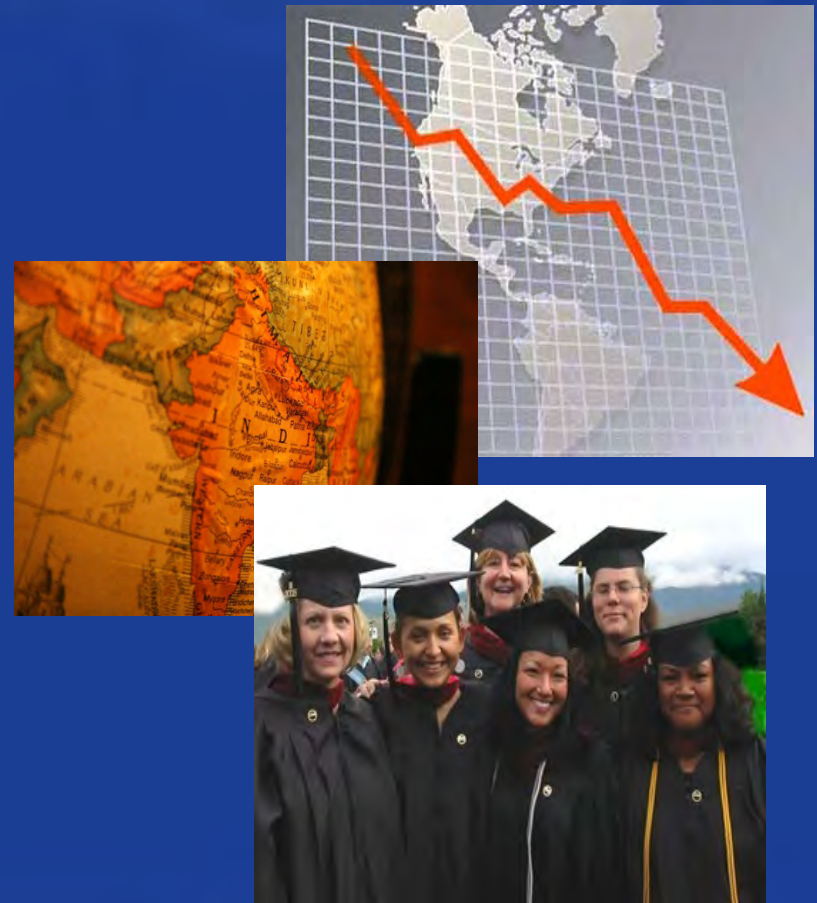
*January 7, 2009*



AMERICAN COUNCIL ON EDUCATION  
The Unifying Voice for Higher Education

# Convergence of Forces

- Global Economy
- Shifting Demographics
- Education Imperative
- Leadership Challenge



# Hard Times Hit Higher Education



“High school students and families pinched by economy”  
(Kansas City Star, 12/15/08)

“...50 percent of (private colleges) colleges had frozen hiring or planned to do so”  
(Chronicle of Higher Education, 12/19/08)

“President Addresses Belt Tightening As University Faces Deeper Cuts”  
(State College News, 12/15/08)

# First Principles

- **Commitment to Access**
  - Need-based aid
  - Loan availability and flexibility
  - Non-traditional populations
- **Quality undergraduate teaching**
- **Engaged institutions and economic engines**



# Investment in Higher Education

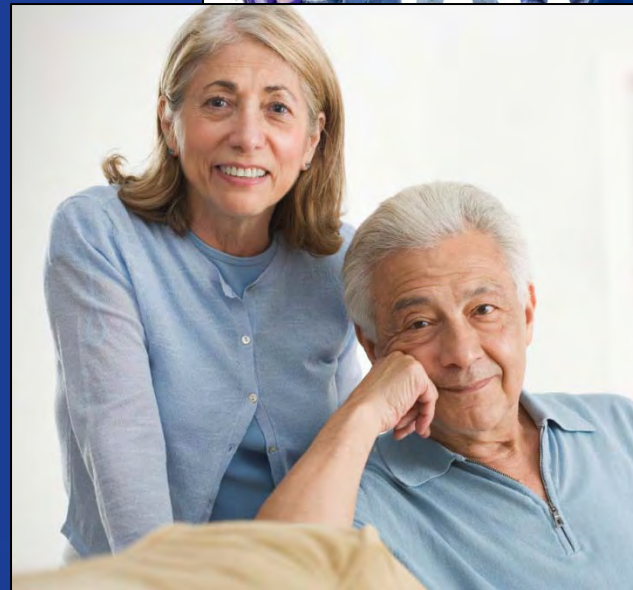
- Getting America back to work
- Expanding access
- Skills development



# Educational Imperative

Higher education must better serve:

- Adults with no college degree
- Young people of color and low-income youth of all races



# New populations



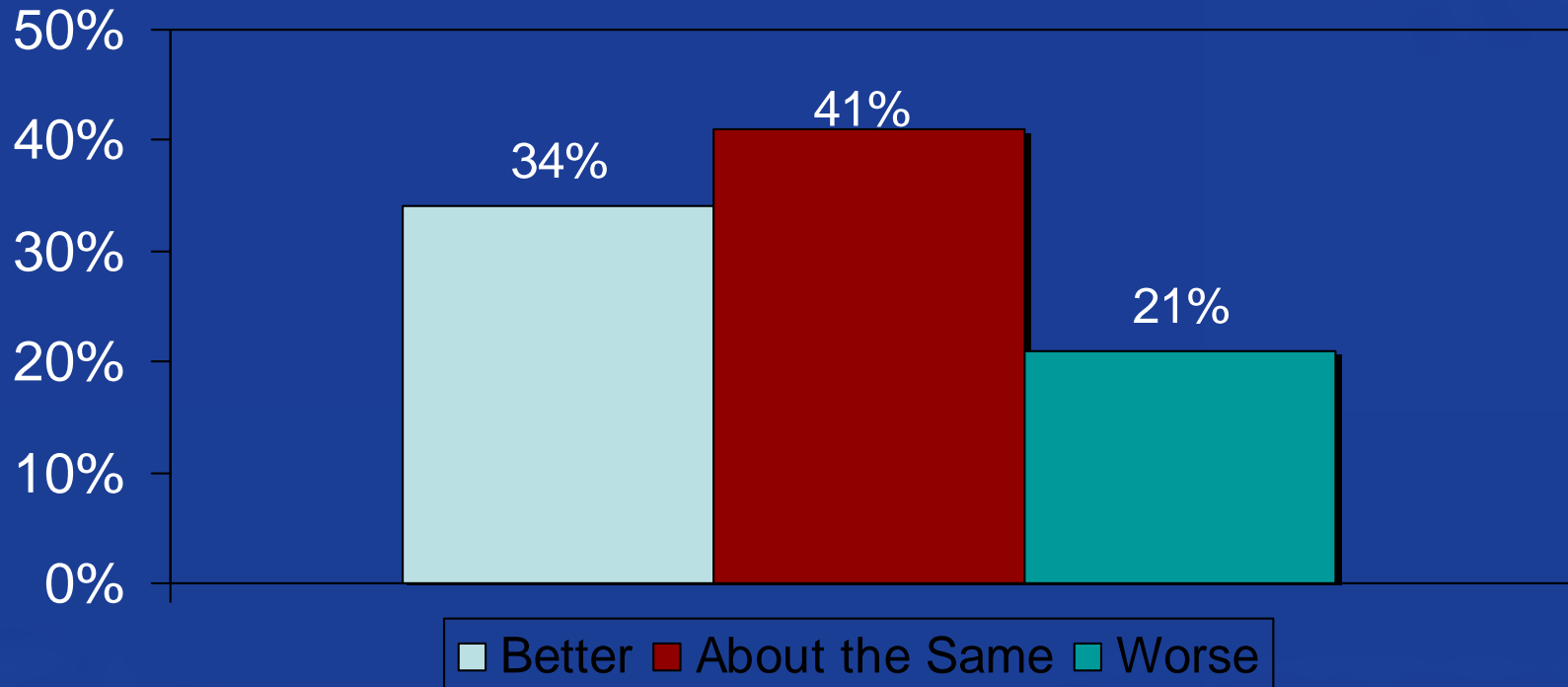
- Post-9/11 GI Bill, dramatically expanding benefits
- 3 million active duty personnel
- 2 million Iraq and Afghanistan veterans



- More than 10 million unemployed

# Leadership Challenge

How would you rate our country's system of higher education today compared to where it was 10 years ago?



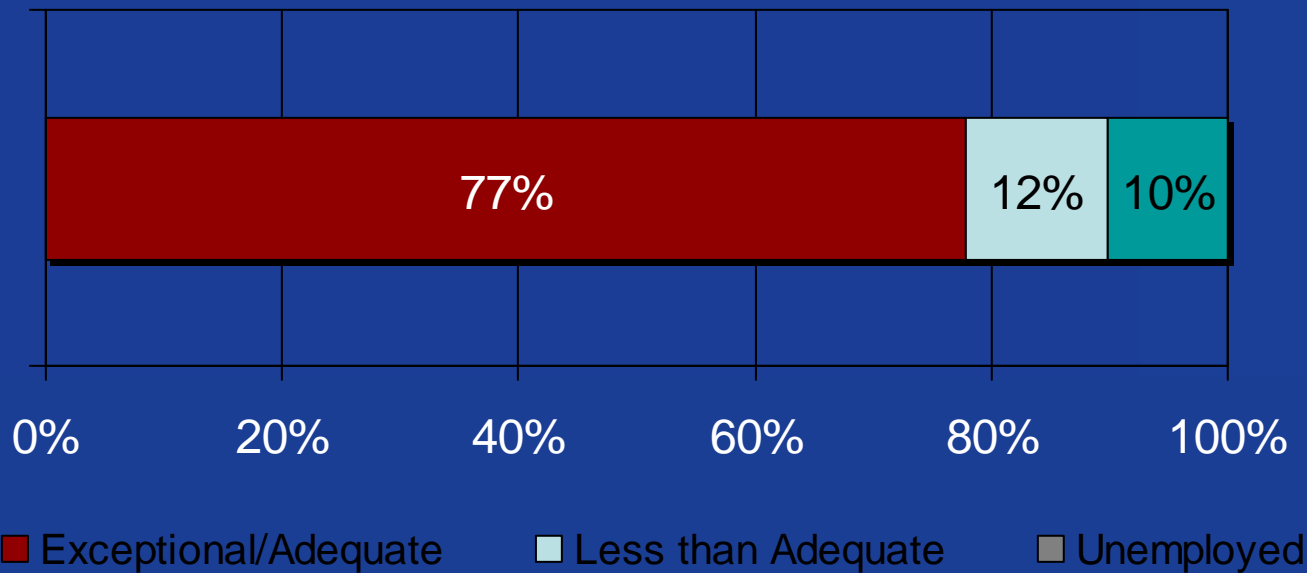
American Council on Education, Solutions for Our Future, 2007



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# Leadership Challenge

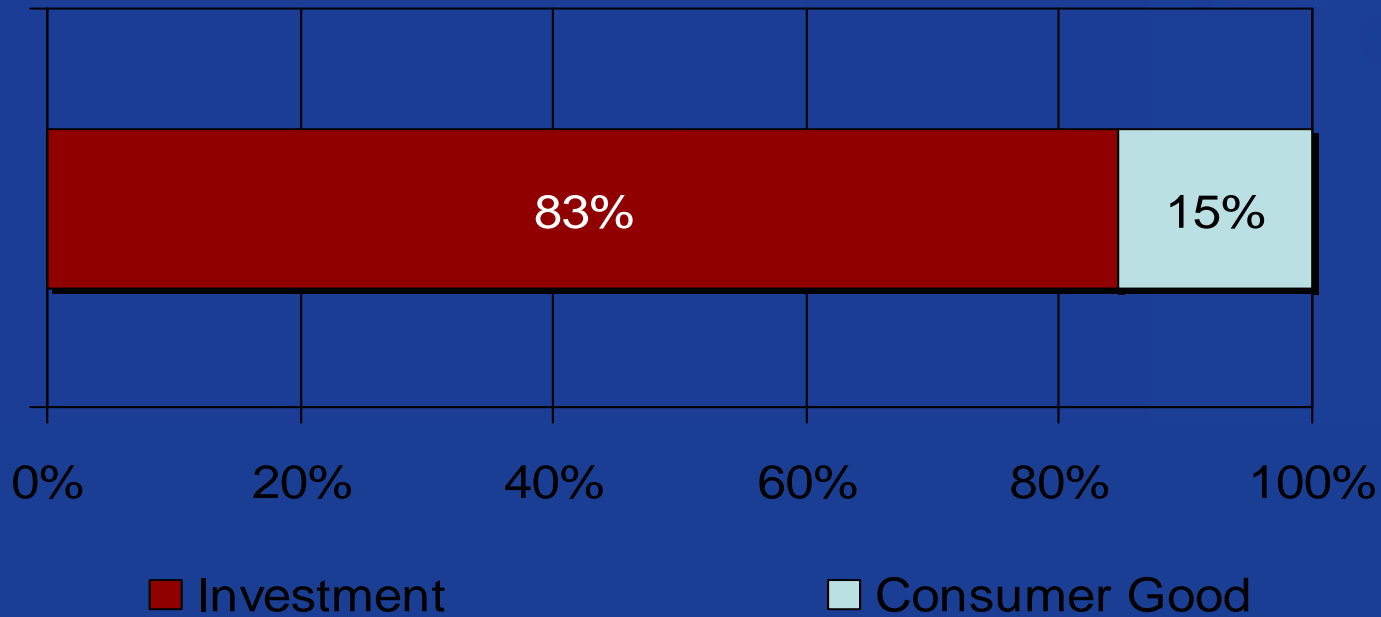
How well did your college experience prepare you for work?



American Council on Education, Solutions for Our Future, 2007

# Leadership Challenge

Public sees higher education as an investment.



American Council on Education, Solutions for Our Future, 2007